



## Auditor's Report

**The Executive Director  
Gono Sakkhorata Obhijan  
[Campaign for Popular Education (CAMPE)]**

We have audited the accompanying consolidated financial statements of Gono Sakkhorata Obhijan [Campaign for popular Education (CAMPE)] which comprise the Consolidated Balance Sheet as of 31 December 2014, Consolidated Statements of Income and Expenditure and Receipts and Payments for the year then ended and a summary of significant accounting policies and other explanatory information.

### Management Responsibilities for the Consolidated Financial Statements

Management is responsible for the preparation of the consolidated financial statements that give a true and fair view in accordance with Bangladesh Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility and Scope of Audit

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### **Opinion**

In our opinion, the consolidated financial statements referred to above give a true and fair view of the financial position of Gono Sakkhorata Obhijan [Campaign for popular Education (CAMPE)] as of 31 December 2014 and of the result of its operations and its receipts and payments for the year then ended in accordance with the basis of accounting described note# 2.1 to the consolidated financial statements.

### **Report on other Regulatory Requirements**

We report that the financial statements of Gono Sakkhorata Obhijan [Campaign for popular Education (CAMPE)] comply with the Foreign Donations (Voluntary Activities) Regulation Rules 1978, the Foreign Contributions Regulation Ordinance 1982 and Rules of Notification # 07.070.022.03.00.013.2010-90(500) dated 12 April 2012 circulated by the Prime Minister's Office and other applicable laws and regulations.

Dhaka,  
01 April 2015


**ACNABIN**  
**Chartered Accountants**



**Gono Shakkhorata Obhijan**  
[Campaign for Popular Education (CAMPE)]  
**Consolidated Balance Sheet**  
As at 31 December 2014

	Notes	31.12.2014 Taka	31.12.2013 Taka
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment (At cost less accumulated depreciation)	3	44,794,037	40,454,675
<b>Current Assets</b>			
Investment in FDR	4	21,457,750	14,103,211
Advance and Prepayment	5	3,494,450	1,200,000
Accounts & Other Receivables	6	39,370,386	28,936,829
Inventories		3,565	3,565
Cash and Bank Balance	7	24,838,614	45,869,217
		89,164,765	90,112,822
<b>Total Assets</b>		<b>133,958,802</b>	<b>130,567,497</b>
<b>Fund and Liabilities</b>			
<b>Fund</b>			
Relief/Disaster Rehabilitation Fund		1,015,674	923,032
Staff Members Fund	8	21,503,728	-
Reserve Fund	9	5,111,080	-
Capital Fund	10	46,059,103	45,486,680
		73,689,585	46,409,712
<b>Liabilities</b>			
Long-term Liabilities	11	4,451,027	25,045,430
Fixed Assets Fund	12	13,648,656	6,642,486
Unutilized Fund	13	16,043,616	35,498,647
Liabilities for Expenses & Others	14	10,125,918	16,971,222
Current Account with Projects	15	16,000,000	-
		60,269,217	84,157,785
<b>Total Fund and Liabilities</b>		<b>133,958,802</b>	<b>130,567,497</b>

The annexed notes form an integral part of the Consolidated Balance Sheet.

  
Deputy Director (Finance & Admin)  
Campaign for Popular Education

  
Executive Director  
Campaign for Popular Education

This is the Consolidated Balance Sheet referred to in our separate report of even date.

Dhaka,  
01 April 2015

  
ACNABIN  
Chartered Accountants



**Gono Shakkhorata Obhijan**  
**[Campaign for Popular Education (CAMPE)]**  
**Statement of Consolidated Income & Expenditure**  
**For the year ended 31 December 2014**

	Notes	2014 Taka	2013 Taka
<b>Income</b>			
Grant Income	16	177,953,298	113,922,841
Bank Interest	17	2,099,801	2,612,343
Training Centre Income	18	10,156,606	12,421,771
Income from Office Rent		1,110,075	361,000
Other Income	19	12,371,159	3,698,748
		<b><u>203,690,939</u></b>	<b><u>133,016,703</u></b>
<b>Expenditure</b>			
Project Expenses	20	174,805,714	114,250,547
Training Center Expenses	21	5,562,706	6,599,481
Salaries and Benefits		1,793,157	3,542,831
Travelling and Transportation	22	10,191	3,890
Office Expenses	23	781,384	915,390
Activities against Partners Contribution	24	7,984,183	1,434,941
Printing of Magazine and Publication		89,500	-
Office Accommodation		2,284,080	2,301,913
Utilities		284,577	315,783
Bank Charge	25	148,169	341,210
Interest on DBH Loan		820,136	288,955
Repair and Maintenance for CAMPE Building		79,656	183,030
Income Tax Paid		63,281	112,360
Depreciation		6,063,615	473,816
Total Expenditure		<u>200,770,349</u>	<u>130,764,147</u>
Excess of income over expenditure for the year		<u>2,920,590</u>	<u>2,252,556</u>
		<b><u>203,690,939</u></b>	<b><u>133,016,703</u></b>

The annexed notes form an integral part of the Statement of Consolidated Income and Expenditure.

Dhaka,  
01 April 2015

  
**Deputy Director (Finance & Admin)**  
**Campaign for Popular Education**

  
**Executive Director**  
**Campaign for Popular Education**

**Gono Shakkhorata Obhijan**  
**[Campaign for Popular Education (CAMPE)]**  
**Statement of Consolidated Receipts and Payments**  
**For the year ended 31 December 2014**

	<b>2014</b>	<b>2013</b>
	<b>Taka</b>	<b>Taka</b>
<b>Receipts</b>		
<b>Opening Balance:</b>		
Cash in hand	89,695	20,174
Cash at bank	45,779,522	29,778,162
	45,869,217	29,798,336
<b>Project receipts</b>		
Foreign donation receipts	162,697,693	125,722,428
Received from previous phase	-	4,152,949
	162,697,693	129,875,377
<b>Other receipts</b>		
Bank interest	533,934	2,702,073
Other receipts	3,971,874	990,950
Income from office rent	1,110,075	361,000
Annual subscription	199,100	150,000
Training center receipts	10,861,156	12,219,659
Partners contribution	7,594,205	1,587,513
Advance realised	47,166	4,949,803
Gratuity fund	7,727,039	5,545,804
Provident fund	40,838	4,546,479
CAMPE welfare fund	1,289,095	293,573
Outstanding obligation	48,574,548	27,827,466
FDR encashment	15,379,131	29,121,280
Loan from DBHL	-	5,000,000
Current A/C with projects	42,418,295	14,346,564
	139,746,456	109,642,164
	<b>348,313,366</b>	<b>269,315,877</b>

**Payments**

**Project Payments**

Protyasha	121,446,138	48,429,458
Ongikar	42,375,931	21,452,111
CSEF - 2nd Phase	10,689,164	3,256,822
SRHR-Phase II	7,717,192	1,542,531
QEA bridging fund - SDC	-	16,340,421
QEA bridging fund - MJF	-	26,053,114
Sexual and Reproductive Health Rights in Bangladesh (SRHR)	-	2,288,347
	182,228,425	119,362,804



**Other Payments**

	<b>2014</b>	<b>2013</b>
	<b>Taka</b>	<b>Taka</b>
Training center expenses	4,597,077	6,594,022
Advances	3,937,752	5,531,764
Salaries and benefits	1,793,157	1,196,794
Travelling and transportation	12,407	3,890
Office expenses	722,957	774,399
Activities against partners contribution	6,158,540	1,048,064
Land and building	-	25,700,000
Furniture and fixture	-	64,000
Office equipment	-	41,000
Investment in FDR	21,200,000	2,500,000
Gratuity fund	1,912,944	332,916
Provident fund	6,873,680	4,546,379
CAMPE staff welfare fund	886,561	-
Office accommodation	1,926,036	1,945,909
Utilities	190,236	299,422
Income tax deducted at source (Salary)	1,675,578	1,065,251
Income tax paid for CAMPE	-	44,237
Outstanding obligation transferred	38,480,771	28,787,458
Bank charge	117,000	352,649
Leave without Pay	389,328	-
Loan paid	423,412	125,561
Interest on DBH loan	820,136	288,955
Repair and maintenance for CAMPE building	79,656	183,030
Current A/C with projects	42,418,295	14,190,377
Unutilised fund refund to SDC	2,723,980	-
Unutilised fund transfer to GF as outstanding obligation	1,066,747	-
Unutilised fund transfer to next phase	-	4,152,949
Accounts payable	190,805	3,429,163
Accounts payable (Tax)	688,531	673,946
Accounts payable (VAT)	1,960,741	211,722
<b>Total Other Payments</b>	<b>141,246,327</b>	<b>104,083,856</b>
<b>Total Payments</b>	<b>323,474,752</b>	<b>223,446,660</b>
<b>Closing Balance</b>		
Cash in Hand	202,986	89,695
Cash at Bank	24,635,628	45,779,522
	24,838,614	45,869,217
	<b>348,313,366</b>	<b>269,315,877</b>

Dhaka,  
01 April 2015

**Deputy Director (Finance & Admin)**  
**Campaign for Popular Education**

**Executive Director**  
**Campaign for Popular Education**