

INDEPENDENT AUDITORS' REPORT

To the members of General Body of Campaign for Popular Education (CAMPE)

We have audited the accompanying financial statements of Gono Shakkhorata Obhijan [Campaign for Popular Education (CAMPE)], which comprise the Statement of Financial Position as at 30 June 2017, the Statement of Profit or Loss & Other Comprehensive Income, the Statement of Receipts & Payments and the Statement of Changes in Net Assets for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management of CAMPE is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting policies as summarized in Note-3 to the financial statements and for such internal control as management determined necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Gono Shakkhorata Obhijan [Campaign for Popular Education (CAMPE)], as at 30 June 2017, and its financial performance for the year then ended in accordance with the accounting policies as summarized in Note-3 to the financial statements and complies with applicable laws and regulations.

Dated, Dhaka;
10 September 2017



S. F. Ahmed & Co.
S. F. Ahmed & Co.
Chartered Accountants

GONO SHAKKHORATA OBHIJAN
[Campaign for Popular Education (CAMPE)]
Statement of Financial Position
As at 30 June 2017

	Notes	Amount in BDT	
		30-Jun-17	30-Jun-16
ASSETS			
Non-current assets			
Property, Plant and Equipment	4	31,242,606	35,978,692
Current assets			
Investment in FDR	5	27,245,385	30,637,958
Advance, deposit & prepayment	6	3,814,573	3,689,577
Advance Income Tax	7	500,873	-
Grants and other receivables	8	36,824,111	4,403,762
Cash and cash equivalent	9	19,576,273	42,199,157
TOTAL ASSETS		119,203,821	116,909,146
FUND & LIABILITIES			
Funds			
Capital fund		64,689,016	58,207,844
Staff welfare fund	11	3,809,880	3,322,595
Relief/ Disaster rehabilitation fund	12	1,233,802	1,147,812
Liabilities			
Non-current liabilities			
Loan from DBH	10	1,325,022	3,006,898
Deferred income/Fixed asset fund	13	5,128,817	8,577,594
Grants received in advance	14	7,298,360	35,251,566
Provision & other payables	15	23,246,352	6,096,122
Current account with projects	16	11,080,000	648,500
Current liabilities			
Advance Received against Office Rent		362,088	-
Loan from DBH	10	1,030,484	650,215
TOTAL FUND & LIABILITIES		119,203,821	116,909,146

The annexed notes form an integral part of these financial statements.



Manager (Finance & Admin)
Campaign for Popular Education



Executive Director
Campaign for Popular Education



Signed in terms of our separate report of even date annexed

Dated, Dhaka;
10 September 2017

S. F. Ahmed & Co.
S. F. Ahmed & Co.
Chartered Accountants

GONO SHAKKHORATA OBHIJAN
[Campaign for Popular Education (CAMPE)]
Statement of Profit or Loss & Other Comprehensive Income
For the year ended 30 June 2017

	Notes	Amount in BDT	
		Jul'16 to Jun'17	Jan'16 to Jun'16
INCOME			
Donor grants	17	196,508,526	103,289,754
Bank interest income	18	2,161,595	933,370
Training center income	19	10,219,646	6,001,731
House property income		1,382,520	658,344
Contribution received for 25th anniversary of CAMPE		-	1,165,765
Contribution Received from HSBC for Prothom Alo Bhasha Protijog		3,940,969	-
Contribution Received for 100 Million for 100 Million Campaign		439,875	-
Subscription and Contribution	20	3,158,451	10,639,229
Total income		217,811,582	122,688,193
EXPENDITURE			
Project expenses	21	193,032,853	101,145,032
Training center expenses	22	3,889,781	3,289,037
Salaries and benefits		1,851,622	946,750
Travelling and transportation	23	16,170	14,450
Office expenses	24	781,363	199,263
Payments against 25th anniversary of CAMPE		-	2,394,795
Payments against HSBC for Prothom Alo Bhasha Protijog		3,940,969	5,883,897
Payments against 100 Million for 100 Million Campaign		439,875	-
Office accommodation		2,266,880	1,046,400
Utilities		347,075	186,153
Bank charges	25	76,900	138,918
Interest on DBH loan		287,791	331,608
Repair and maintenance for CAMPE building		18,677	36,750
Treatment support from staff welfare fund		16,243	-
Income tax		-	265,769
Bad debts		-	754,972
Depreciation		4,735,907	3,384,570
Total expenditure		211,702,106	120,018,364
Net surplus of income/(expenditure) for the year/ period		6,109,476	2,669,830
		217,811,582	122,688,193

The annexed notes form an integral part of these financial statements.



Manager (Finance & Admin)
 Campaign for Popular Education



Executive Director
 Campaign for Popular Education



Signed in terms of our separate report of even date annexed.

Dated, Dhaka;
 10 September 2017


S. F. Ahmed & Co.
S. F. Ahmed & Co.
 Chartered Accountants

GONO SHAKKHORATA OBHIJAN
[Campaign for Popular Education (CAMPE)]
Statement of Receipts and Payments
For the year ended 30 June 2017

	Amount in BDT	
	Jul'16 to Jun'17	Jan'16 to Jun'16
Receipts		
Opening balance		
Cash in hand	173,430	67,564
Cash at bank	42,025,727	10,243,001
	42,199,157	10,310,565
Project receipts		
Foreign donation received	145,142,197	138,730,436
	145,142,197	138,730,436
Other receipts		
Bank interest income	1,029,693	16,802
Other income/Contribution	2,712,938	4,423,762
House property income	1,313,121	625,428
Annual subscription	53,700	337,000
Training center receipts	8,891,486	7,685,960
Contribution Received from HSBC for Prothom Alo Bhasha Protijog	3,940,969	6,276,847
Contribution Received for 100 Million for 100 Million Campaign	946,478	-
Contribution received for 25th anniversary of CAMPE	-	1,165,765
Advance realised	832,199	758,655
CAMPE welfare fund	487,285	223,674
Outstanding obligation	56,137,731	25,845,883
Prepayment of liabilities	57,092	55,956
FDR encashment	20,887,891	6,437,167
Current A/C with projects	25,666,254	14,648,500
	122,956,837	68,501,399
Total receipts	310,298,190	217,542,400
Payments		
Project payments		
Protyasha	126,414,408	55,226,721
Ongikar	35,131,954	40,832,586
CSEF - Phase II	9,231,356	3,600,891
Promotion of Literacy and TVET Programs in Bangladesh and to assist in developing the NFE Sub-Sector Programmes	1,133,766	-
	171,911,484	99,660,198
Other payments		
Training center expenses	2,401,604	3,264,794
Advances	1,072,322	393,526
Salaries and benefits	1,727,097	946,750
Travelling and transportation	16,170	14,450
Office expenses	527,222	209,116
Payments against HSBC for Prothom Alo Bhasha Protijog	3,300,161	4,870,849
Payments against 100 Million for 100 Million Campaign	357,060	-
Payments against 25th anniversary of CAMPE	-	2,224,645
Investment in FDR	16,500,000	14,000,000



	Amount in BDT	
	Jul'16 to Jun'17	Jan'16 to Jun'16
Provident fund	6,854,948	3,757,342
Office rent	1,872,640	912,000
Utilities	347,075	189,281
Income tax deducted at source (Salary)	-	857,889
Outstanding obligation	46,655,372	20,734,394
Bank charges	99,566	63,401
Leave without pay	-	74,968
Loan paid	930,047	290,166
Interest on DBH loan	287,791	331,608
Repair and maintenance	18,677	36,750
Inter project payable Paid	-	1,223,913
Current A/C with projects	25,659,914	14,650,500
Treatment support	16,243	-
Transferred to CSEF phase -III as fund	-	1,585,827
Transferred to QEGC project as fund	-	73,648
Transfer to GF as Outstanding Liabilities	12,028	-
Accounts payable	5,593,012	3,834,851
Prepayment of VAT and Tax	-	57,092
Accounts payable (Salary Tax)	2,799,454	-
Accounts payable (Tax)	407,073	320,141
Accounts payable (VAT)	1,354,957	765,145
	118,810,433	75,683,045
Total payments	290,721,917	175,343,243
Closing balance		
Cash in hand	37,676	173,430
Cash at bank	19,538,597	42,025,727
	19,576,273	42,199,157
	310,298,190	217,542,400


Manager (Finance & Admin)
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