

INDEPENDENT AUDITOR'S REPORT

To

The members of Governing Body of Campaign for Popular Education (CAMPE)

Report on the Financial Statements

We have audited the accompanying financial statements of Gono Shakkhorata Obhijan / Campaign for Popular Education (CAMPE), which comprise the Statement of Financial Position as at 31 December 2013, the Statement of Income & Expenditure, the Statement of Receipts & Payments and the Statement of Changes in Net Assets for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management of CAMPE is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting policies as summarized in Note-2 to the financial statements and for such internal control as management determined necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Gono Shakkhorata Obhijan / Campaign for Popular Education (CAMPE), as at 31 December 2013, and its financial performance for the year then ended in accordance with the accounting policies as summarized in Note-2 to the financial statements and complies with applicable laws and regulations.



Dated, Dhaka;
13 April 2014

S. F. Ahmed & Co.

S. F. Ahmed & Co.
Chartered Accountants

GONO SHAKKHARATA OVIJAN
[Campaign for Popular Education (CAMPE)]

Statement of Financial Position
As at 31 December 2013

	Notes	Amount in Taka	
		31.12.2013	31.12.2012
ASSETS			
Property, plant and equipment	3	40,454,675	370,294
Investment in FDR	4	14,103,211	39,321,291
Current assets			
Advances	5	1,200,000	8,789,126
Accounts & other receivables	6	28,936,829	2,857,181
Inventories		3,565	9,810
Cash and cash equivalent	7	45,869,217	29,798,339
		<u>130,567,497</u>	<u>81,146,041</u>
Liabilities and net assets			
Liabilities			
Long-term liabilities	8	25,045,430	11,986,285
Donor fund-investment in fixed assets	9	6,642,486	38,778
Grants received in advance	10	35,498,647	18,586,052
Relief fund		923,032	747,920
Liabilities for expenses & others	11	16,971,222	4,852,371
Building fund	12	-	-
Net assets			
Capital fund		37,457,210	36,905,166
Other fund		8,029,469	8,029,469
		<u>130,567,497</u>	<u>81,146,041</u>

The annexed notes form an integral part of this financial statement.



Manager (Finance & Administration)



Executive Director



Dated; Dhaka
13 April 2014

Signed in terms of our separate report of even date annexured

S. F. Ahmed & Co.
S. F. Ahmed & Co.
Chartered Accountants

GONO SHAKKHARATA OVIJAN
[Campaign for Popular Education (CAMPE)]

Statement of Income & Expenditure
For the year ended 31 December 2013

	Notes	Amount in Taka	
		2013	2012
INCOME			
Donor grants	13	113,922,841	82,938,344
Bank interest income	14	2,612,343	5,234,986
Training center income	15	12,421,771	15,961,477
Other income	16	4,059,748	7,606,673
		133,016,703	111,741,480
EXPENDITURE			
Project expenses	17	114,250,547	82,134,085
Training center expenses	18	6,599,481	9,370,551
Salaries and benefits		3,542,831	889,627
Travelling and transportation	19	3,890	468
Office expenses	20	915,390	1,000,018
Activities against partners contribution	21	1,434,941	4,646,823
Office accomodation		2,301,913	1,744,000
Utilities		315,783	292,631
Bank charge	22	341,210	494,633
Interest on DBH loan		288,955	-
Loan processing fee		183,030	-
Income tax paid		112,360	664,292
Depreciation		473,816	933,988
Total expenditure		130,764,147	102,171,116
Excess of income over expenditure for the year		2,252,556	9,570,364
		133,016,703	111,741,480

The annexed notes form an integral part of this Financial Statement.



Manager (Finance & Administration)



Executive Director

Signed in terms of our separate report of even date annexed.



Dated; Dhaka
13 April 2014

S. F. Ahmed & Co.
S. F. Ahmed & Co.
 Chartered Accountants

GONO SHAKKHARATA OVIJAN
[Campaign for Popular Education (CAMPE)]
Statement of Receipts and Payments
For the year ended 31 December 2013

Notes	Amount in BDT	
	2013	2012
RECEIPTS		
Opening cash and bank balance	29,798,336	17,746,183
Project receipts		
Foreign donation receipts	125,722,428	90,242,369
Fund received	-	8,029,469
Received from previous phase	4,152,949	-
Bank interest income	2,702,073	5,120,392
Other receipts		
Annual subscription	150,000	192,900
Training center receipts	12,219,659	16,133,380
Partners contribution	1,587,513	4,580,006
Other income	1,351,950	2,349,701
Advance realised	4,949,803	2,189,780
Gratuity fund	5,545,804	5,860,030
Provident fund	4,546,479	940,130
Staff security fund	293,573	193,415
PF loan realised	-	745,479
Outstanding obligation	27,827,466	25,555,085
FDR encashment	29,121,280	-
Loan from DBHL	5,000,000	-
Current A/C with projects	14,346,564	10,147,428
	269,315,877	190,025,747
PAYMENTS		
Project Payments		
QEA bridging fund - SDC	16,340,421	16,487,676
QEA bridging fund - MJF	26,053,114	23,218,254
Bridging fund - CSEF	-	4,941,338
Sexual and Reproductive Health Rights in Bangladesh (SRHR)	2,288,347	698,224
Quality Education For All Phase - IV	-	32,041,892
Civil Society Education Fund (CSEF)	-	182,823
Protyasha	48,429,458	-
Ongikar	21,452,111	-
CSEF - 2nd Phase	3,256,822	-
SRHR-Phase II	1,542,531	-



Other payments

Training center expenses	6,594,022	9,396,052
Advances	5,531,764	3,109,678
Salaries and benefits	1,196,794	853,820
Travelling and transportation	3,890	468
Office expenses	774,399	1,005,222
Printing of magazine and publication	-	9,350
Activities against partners contribution	1,048,064	4,192,713
Land and building	25,700,000	-
Furniture and fixture	64,000	41,300
Office equipment	41,000	-
Investment in FDR	2,500,000	15,782,566
Gratuity fund	332,916	4,379,352
Provident fund	4,546,379	3,944,095
Office accomodation	1,945,909	1,618,075
Utilities	299,422	276,674
Income tax deducted at source (Salary)	1,065,251	957,242
Income tax paid for CAMPE	44,237	533,153
Outstanding obligation	28,787,458	24,047,690
Bank charge	352,649	518,663
Loan paid	125,561	-
Interest on DBH loan	288,955	-
Loan processing fee	183,030	-
Current A/C with projects	14,190,377	9,163,039
Asia Pacific Edu. Coalition Conf	-	1,013,581
Unutilised fund transfer to next phase	4,152,949	-
Accounts payable	3,429,163	307,550
Accounts payable (Tax)	673,946	723,864
Accounts payable (VAT)	211,722	783,059
	223,446,660	160,227,413
Closing cash and bank balance	45,869,217	29,798,336
	269,315,877	190,025,749



GONO SHAKKHARATA OVIJAN
[Campaign for Popular Education (CAMPE)]

Statement of Changes in Net Assets
For the year ended 31 December 2013

	Capital Fund	Other Fund	Total Taka
Balance as on 1 January 2013	36,905,166	8,029,469	44,934,635
Net surplus for the year	2,252,556	-	2,252,556
Addition during the year	-	-	-
Transfer to relief fund	(82,736)	-	(82,736)
Transfer to gratuity fund	(1,419,370)	-	(1,419,370)
Transfer to CAMPE staff welfare fund	(198,910)	-	(198,910)
Transfer from donor fund investment in fixed asset	505	-	505
Balance as on 31 December 2013	<u><u>37,457,210</u></u>	<u><u>8,029,469</u></u>	<u><u>45,486,679</u></u>

	Capital Fund	Other Fund	Total Taka
Balance as on 1 January 2012	28,262,506	-	28,262,506
Net surplus for the year	9,570,364	-	9,570,364
Addition during the year	-	8,029,469	8,029,469
Prior year adjustments	(927,704)	-	(927,704)
Balance as on 31 December 2012	<u><u>36,905,166</u></u>	<u><u>8,029,469</u></u>	<u><u>44,934,635</u></u>

