

Independent auditor's report and financial statements  
of  
"Securing Rights of Women Domestic Workers in Bangladesh  
(SRDW)"  
A project of  
GONO SHAKKHORATA OBHIJAN  
[Campaign for Popular Education (CAMPE)]  
Funded by: OXFAM Bangladesh  
As at and for the year ended 31 March 2023

**A. QASEM & Co.**  
Chartered Accountants Since 1953

## **INDEPENDENT AUDITOR'S REPORT**

To the Executive Committee of GONO SHAKKHORATA OBHIJAN [Campaign for Popular Education]

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of "Securing Rights of Women Domestic Workers in Bangladesh (SRDW)" (the project) implemented by "GONO SHAKKHORATA OBHIJAN [Campaign for Popular Education (CAMPE)]" which comprise the statement of financial position as at 31 March 2023, statement of income and expenditure, statement of receipts and payments for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give a true and fair view of the financial position as of 31 March 2023 and of its financial performance and its receipts and payments for the year ended 31 March 2023 in accordance with International Financial Reporting Standards (IFRSs), and other applicable laws and regulations.

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use**

We drew attention to Note 2 and 3 to the financial statements, which describes the basis of accounting of the financial statements and the significant accounting policies. The financial statements are prepared to assist the entity to meet local regulatory requirements. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with International Financial Reporting Standards (IFRSs), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the project's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the project's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of the audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the project's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the project's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the project to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**A. Qasem & Co.**  
Chartered Accountants  
RJSC Registration No.: 2-PC7202



**Mohammad Motaleb Hossain FCA**  
Partner  
Enrolment Number: 0950  
DVC: 2306190950AS260424

Dhaka, 19 June 2023

NGO Affairs Bureau Enlistment/Renewal Memo No. 03.07.2666.657.43.253.17-619 Dated: January 31, 2022  
(Sl. No - 04)

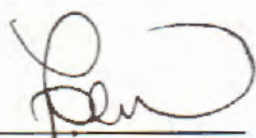
**Securing Rights of Women Domestic Workers in Bangladesh (SRDW)**  
**Implemented by: GONO SHAKKHORATA OBHIJAN [Campaign for Popular Education]**  
**Funded by: OXFAM Bangladesh**  
**Statement of financial position**  
**As at 31 March 2023**

	Notes	Amount in BDT	
		31-Mar-23	31-Mar-22
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4.0	24,691	107,971
<b>Current assets</b>			
Cash and cash equivalents	5.0	152,521	603,360
		<u>177,212</u>	<u>711,331</u>
<b>FUND AND LIABILITIES</b>			
Grants received in advance	6.0	136,973	590,795
Capital fund	7.0	15,549	12,566
Donor fund investment in fixed assets	8.0	24,690	107,970
		<u>177,212</u>	<u>711,331</u>

*The accompanying notes form an integral part of these financial statements.*

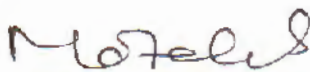
As per our report of same date.

**A. Qasem & Co.**  
Chartered Accountants  
RJSC Registration No.: 2-PC7202

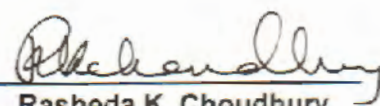

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**Prodip Kumar Sen**  
Manager (Finance, HR & Admin)


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**Mohammad Motaleb Hossain FCA**  
Partner  
Enrolment Number: 0950  
DVC: 2306190950AS260424


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**Rasheda K. Choudhury**  
Executive Director

Dhaka, 19 June 2023



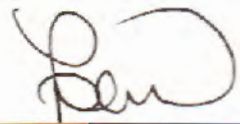
**Securing Rights of Women Domestic Workers in Bangladesh (SRDW)**  
**Implemented by: GONO SHAKKHORATA OBHIJAN [Campaign for Popular Education]**  
**Funded by: OXFAM Bangladesh**  
**Statement of income and expenditure**  
**For the year ended 31 March 2023**

	Notes	Amount in BDT	
		31-Mar-23	31-Mar-22
<b>INCOME</b>			
Grant income	9.0	4,705,955	3,538,147
Bank interest		2,983	2,085
		<u>4,708,938</u>	<u>3,540,232</u>
<b>EXPENDITURE</b>			
Remuneration /fees	10.0	1,968,416	2,453,638
Other reimbursable costs	11.0	378,394	539,038
Project activities	12.0	2,275,865	448,314
Depreciation	4.0	83,280	97,157
		<u>4,705,955</u>	<u>3,538,147</u>
<b>Surplus of income over expenditure</b>		<u>2,983</u>	<u>2,085</u>

The accompanying notes form an integral part of these financial statements.


As per our report of same date.

**A. Qasem & Co.**  
Chartered Accountants  
RJSC Registration No.: 2-PC7202

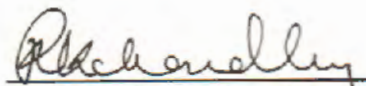

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**Prodip Kumar Sen**  
Manager (Finance, HR & Admin)


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Executive Director

Dhaka, 19 June 2023



**Securing Rights of Women Domestic Workers in Bangladesh (SRDW)**  
**Implemented by: GONO SHAKKHORATA OBHIJAN [Campaign for Popular Education]**  
**Funded by: OXFAM Bangladesh**  
**Statement of receipts and payments**  
**For the year ended 31 March 2023**

	Notes	Amount in BDT	
		31-Mar-23	31-Mar-22
<b>RECEIPTS</b>			
<b>Opening balance:</b>			
Cash in hand		8,025	1,221
Cash at bank		595,335	148,676
		<b>603,360</b>	<b>149,897</b>
Fund received from Donor	13.0	4,168,854	3,892,368
Bank interest		2,983	2,085
Loan received		1,660,000	1,210,000
<b>Total receipts</b>		<b>6,435,197</b>	<b>5,254,350</b>
<b>PAYMENTS</b>			
Remuneration /fees		1,968,416	2,453,638
Other reimbursable costs		378,394	539,038
Project activities		2,275,865	448,314
Loan refund		1,660,000	1,210,000
<b>Total payments</b>		<b>6,282,675</b>	<b>4,650,990</b>
<b>Excess of receipts over payments</b>		<b>152,521</b>	<b>603,360</b>
<b>Closing balance comprises:</b>			
Cash in hand		5,507	8,025
Cash at bank	5.0	147,014	595,335
		<b>152,521</b>	<b>603,360</b>

*The accompanying notes form an integral part of these financial statements.*

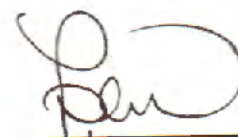
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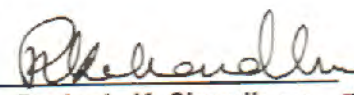


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Dhaka, 19 June 2023



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