

INDEPENDENT AUDITOR'S REPORT
To the members of General Body of GONO SHAKKHORATA OBHIJAN

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of GONO SHAKKHORATA OBHIJAN (Campaign for Popular Education (CAMPE)) (the entity), which comprise the statement of financial position as at 30 June 2022, and the statement of profit or loss and other comprehensive income, statement of receipts and payments and statement of changes in net assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 30 June 2022, and its financial performance and its receipts and payments for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A. Qasem & Co.
Chartered Accountants
RJSC Registration No.: 2-PC7202



Mohammad Motaleb Hossain FCA
Partner
Enrolment Number: 950
DVC: 2210020950AS560060

Dhaka, 02 October 2022

GONO SHAKKHORATA OBHIJAN
[Campaign for Popular Education (CAMPE)]
Statement of financial position
As at 30 June 2022

	Notes	Amount in BDT	
		30 June 2022	30 June 2021
ASSETS			
Non-current assets			
Property, plant and equipment	4.0	26,603,204	26,780,845
		<u>26,603,204</u>	<u>26,780,845</u>
Current assets			
Investment in FDR	5.0	8,998,890	6,756,036
Advance, deposit & prepayment	6.0	11,000	328,429
Advance income tax	7.0	3,112,233	2,808,611
Grants receivables	8.0	10,088,000	1,660,028
Loans and other receivables	9.0	7,200,821	4,431,644
Cash and cash equivalent	10.0	6,801,636	14,688,496
		<u>36,212,580</u>	<u>30,673,244</u>
TOTAL ASSETS		<u>62,815,784</u>	<u>57,454,089</u>
FUND & LIABILITIES			
Funds			
Capital fund		43,982,549	41,025,790
Staff welfare fund	11.0	-	4,048,084
Relief / Disaster rehabilitation fund	12.0	1,158,756	1,111,793
		<u>45,141,305</u>	<u>46,185,667</u>
Liabilities			
Non-current liabilities			
Deferred income / fixed asset fund	13.0	524,229	683,198
Grants received in advance	14.0	4,043,628	5,535,814
		<u>4,567,857</u>	<u>6,219,012</u>
Current liabilities			
Provision & other payables	15.0	6,374,873	2,194,022
Loans and other payables	16.0	5,790,500	2,250,000
Advance office rent		400,000	400,000
Income tax payable	17.0	541,249	205,388
		<u>13,106,622</u>	<u>5,049,410</u>
TOTAL FUND & LIABILITIES		<u>62,815,784</u>	<u>57,454,089</u>

The accompanying notes form an integral part of these financial statements.

As per our report of same date.

A. Qasem & Co.
Chartered Accountants
RJSC Registration No.: 2-PC7202

Motaleb

Mohammad Motaleb Hossain FCA
Partner
Enrolment Number: 950
DVC: 2210020950AS560060
Dhaka, 02 October 2022

Prodip Kumar Sen

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Manager (Finance & Admin)
Campaign for Popular Education

Rasheda K. Choudhury

Rasheda K. Choudhury
Executive Director
Campaign for Popular Education



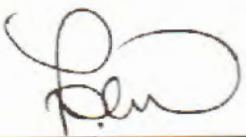
GONO SHAKKHORATA OBHIJAN
[Campaign for Popular Education (CAMPE)]
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2022

	Note	Amount in BDT	
		30 June 2022	30 June 2021
INCOME			
Donor grants	18.0	50,521,029	35,665,572
Interest income	19.0	318,808	283,776
Training center income	20.0	285,011	162,547
House property income		2,000,000	2,280,000
Subscription and contribution	21.0	4,703,738	4,396,641
Total income		57,828,586	42,788,535
EXPENDITURE			
Project expenses	22.0	50,071,380	35,258,956
Training center expenses	23.0	684,039	127,198
House property expenses	24.0	91,134	388,141
Welfare fund expenses	25.0	4,299	4,299
Office expenses	26.0	7,016,606	5,629,125
Audit fees	27.0	126,500	115,000
Depreciation	28.0	512,959	575,121
Income tax expenses	17.0	335,861	154,326
Total expenditure		58,842,778	42,252,165
Net surplus of income/(expenditure) for the year		(1,014,193)	536,370
		57,828,586	42,788,535

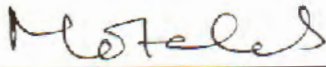
The accompanying notes form an integral part of these financial statements.

As per our report of same date.

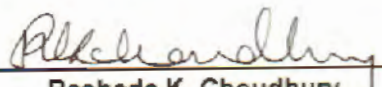
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Prodip Kumar Sen
Manager (Finance & Admin)
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Partner
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DVC: 2210020950AS560060



Rasheda K. Choudhury
Executive Director
Campaign for Popular Education

Dhaka, 02 October 2022



GONO SHAKKHORATA OBHIJAN
[Campaign for Popular Education (CAMPE)]
Statement of receipts and payments
For the year ended 30 June 2022

	Note	Amount in BDT	
		30 June 2022	30 June 2021
Receipts			
Opening balance			
Cash in hand		33,374	27,489
Cash at bank		14,655,122	7,705,399
		14,688,496	7,732,888
Project receipts			
Donor grants received		40,108,321	43,640,327
		40,108,321	43,640,327
Other receipts			
Interest income		9,657	95,206
Training center receipts		808,938	174,923
House property income		2,000,000	2,080,000
Subscription and contribution		2,348,372	2,799,113
Sale of disposed items		60,900	50,000
Advance realised		103,971	8,714
Outstanding obligation		18,619,990	20,026,376
Interest receivable realised		200,000	180,000
Current A/C with projects		22,250,100	22,256,200
		46,401,928	47,670,532
Total receipts		101,198,745	99,043,747
Payments			
Project payments		43,798,434	33,245,262
Other payments			
Training center expenses		684,030	94,046
House property expenses		83,460	388,675
Furniture and fixtures		248,542	268,400
Expenses against subscription and contribution-GF		3,158,811	5,615,974
Advance against program expense		11,000	845,451
Investment in FDR		2,000,000	-
Provident fund		-	480,767
Gratuity fund		-	131,145
Advance income tax		303,622	345,090
Outstanding liabilities		21,291,116	20,026,376
Current A/C with projects		21,869,552	20,582,974
Other expenses		116,147	23,000
Accounts payable paid - VAT and tax and other		832,395	2,308,091
		94,397,109	84,355,251
Closing balance		6,801,636	14,688,496
Closing balance represented by:			
Cash in hand		86,271	33,374
Cash at bank		6,715,365	14,655,122
		6,801,636	14,688,496

The accompanying notes form an integral part of these financial statements.

